



Section: 7000 School-Community-Home-Relations

Title: Fundraising Policy

Code: 7007

Status: Active

Adopted: August 23, 2017

Revised: October 16, 2017

The Board of the North Carolina Charter Educational Foundation may allow fundraising that serves to provide financial support for enrichment activities, extra-curricular activities, or other similar activities or projects that align with the school mission and strategic plan and are over and above the core educational program.

Proposals for fundraising must be submitted in writing to the school Principal for review before submission to the Board for approval. School administration will provide a form for such proposals which will require minimally: 1) a general description of the activity or project and how it will be implemented; 2) a description of how the proposal aligns with the school mission and strategic plan; and, 3) the purpose for which the proceeds will be used. The Board has identified the following appropriate uses of proceeds from school fundraising:

- A. Arts
- B. Athletics
- C. Technology Enhancements
- D. Capital Improvements
- E. Student/Staff Appreciation
- F. Supplemental Classroom Resources
- G. Community Outreach

The Board may consider proposals for fundraising in other areas on a case-by-case basis. Each proposal must be approved by the Board of Directors before any work on the activity or project is initiated.

All financial transactions associated with a fundraising project or activity, including collection of money, deposits, receipts, disbursements, donor records and all related activity and documentation will be handled in accordance with the requirements of the school's Charter, the Board's Fiscal Management Policy, and CSUSA's Internal Funds Policy and Procedures. CSUSA will ensure that parent organizations or other school groups involved in conducting a fundraising project, receive the necessary training and support to comply with its policy and procedures.



At the conclusion of each fundraising activity or project, the school Principal will ensure that a report is prepared documenting the outcome of the activity or project including revenues, expenses, and appropriate distribution of proceeds.

Adopted: 8/23/17

Reviewed: 10/16/17

Revised:

Legal Reference: