

MEETING MINUTES

Name of Foundation: North Carolina Charter Educational Foundation,
Inc. Board Meeting: July 25, 2018
Schools Langtree Charter Academy
Cabarrus Charter Academy
Iredell Charter Academy
Kannapolis Charter Academy

Attended by:	
Board Members: Ivonne Reed Jessica Rainstein Beth Allen Beth Compton Wayne Turner	Other Attendees: Chuck Nusinov, State Director Sandy Castro, Deputy State Director Ava Alexander, Regional Financial Analyst, CSUSA Lechayna Knight, Manager, Financial Planning & Analysis, CSUSA Donna Rascoe, Esq., Board Attorney Shane Lis, Lead Principal – Langtree Charter Academy Christopher Scholl, Principal - Langtree Upper School Andrea Lopresti, Principal – Iredell Charter Academy Jennifer Wilson, Assistant Principal – Iredell Charter Academy Gabr’l Stackhouse, Principal – Kannapolis Charter Sheena Miracle, Lead Principal – Cabarrus Charter Academy

CALL TO ORDER

Pursuant to public notice, the North Carolina Charter Educational Foundation board meeting commenced at 4:10 p.m. with a Call to Order by board Vice President Wayne Turner. Roll call was taken and quorum established.

I. ADMINISTRATIVE

- **Approval of Agenda**

The board reviewed the agenda and added the Investment Policy Agreement and school performance data under new business, and also added a closed session for personnel and legal matters.

MOTION: Motion was made by Ivonne Reed and seconded by Jessica Rainstein to approve the agenda with the addition of the Investment Policy Agreement and school performance data under new business, and a closed session for personnel and legal matters. Motion passed unanimously.

- **Approval of June 27, 2018 Board Meeting Minutes**

Board members reviewed the June 27, 2018 meeting minutes

MOTION: Motion was made by Ivonne Reed and seconded by Jessica Rainstein to approve the June 27, 2018, meeting minutes. Motion passed unanimously.

II. CSUSA REPORTS

- **Monthly Financial Reporting**

Board members reviewed the June 30 financials presented by Ava Alexander who noted these are unaudited numbers until such time as the year-end audit is complete.

MOTION: Motion was made by Beth Allen and seconded by Jessica Rainstein to approve the June 30 financials for Langtree Charter Academy, Cabarrus Charter Academy, Iredell Charter Academy and Kannapolis Charter Academy as presented. Motion passed unanimously.

III. SCHOOL REPORTS

Principals reported current enrollment numbers as shown below:

- Cabarrus Charter Academy reported 625 enrolled students
- Cabarrus Upper School reported 335 enrolled students
- Langtree Charter Academy reported 969 enrolled students
- Langtree Upper School reported 871 enrolled students
- Kannapolis Charter Academy reported 562 enrolled students
- Iredell Charter Academy reported 675 enrolled students

Each school reported summer activities held and planned for August

IV. OLD BUSINESS

None

V. NEW BUSINESS

- **Student Wellness Policy**

Board members conducted their annual review of the Student Wellness Policy. The policy is a standard policy required by the USDA and approved by DPI.

MOTION: Motion was made by Beth Allen and seconded by Ivonne Reed to approve the Student Wellness Policy. Motion unanimously passed.

- **Investment Policy Agreement**

Board members reviewed the Investment Policy Agreement between Sterling Capital and the North Carolina Charter Education Foundation, Inc.

MOTION: Motion was made by Beth Allen and seconded by Jessica Rainstein to approve the Investment Policy Agreement with Sterling Capital. Motion unanimously passed.

- **PTC Yearly Fundraising**

Board members reviewed the proposed fundraising proposals from each school. The board showed concern over the amount of fundraising activities and dress down days planned. A question regarding the funding of field trips was also discussed. The board asked Mr. Nusinov to report back to the board with a recommended process for funding field trips.

Board members acknowledged the Langtree Charter Academy Fine Arts Patrons and appreciate being informed of the formation of this new group.

CSUSA will work with the School Operations Administrators of each school to assist with the generation of a report from Quick Books each month that will show income and expenses related to fundraising activities.

MOTION: Motion was made by Ivonne Reed and seconded by Jessica Rainstein to approve the fundraising requests presented by Cabarrus Charter Academy. Motion unanimously passed.

- **Student Performance Data**

State Director Chuck Nusinov shared preliminary school performance data with the board.

- **Student Handbooks**

Board members discussed the timing for the completion of the updated student handbooks and requested that handbooks be presented for review and approval at the August meeting.

VI. PUBLIC COMMENT

None

VII. Personnel Update

MOTION: Motion was made by Beth Allen and seconded by Jessica Rainstein to go into closed session to discuss confidential personnel and legal matters pursuant to G.S. 115C-218.25. The motion passed unanimously.

No action was taken in closed session.

MOTION: Motion was made by Ivonne Reed and seconded by Jessica Rainstein to return to open session. Motion passed unanimously.

MOTION: Motion was made by Ivonne Reed and seconded by Jessica Rainstein to approve the hiring of Carmen Rodriguez – Langtree Charter Academy; Taylor Grier, Mary Hlywa, Ronald King, Brian Harris and Stephanie Bruner – Cabarrus Charter Academy; Chris Mae Olis Deal, Paige Field, and Antoinette Grant for Kannapolis Charter Academy. Motion passed.

VIII. ADJOURNMENT

MOTION: Motion was made by Beth Allen and seconded by Ivonne Reed to adjourn the North Carolina Charter Educational Foundation board meeting. Motion was approved unanimously.

The next meeting is scheduled for August 22, 2018 at Cabarrus Charter Academy lower campus.

Beth Compton, Board Secretary

Date: _____